

L GANESH

"MAITHRI"
132, CATHEDRAL ROAD
CHENNAI -600 086
TEL : 044-28112472

RHL/SE/Reg 31/(P)/10-2012

October 22, 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38
Stock Code: RANEHOLDIN

Dear Sir,

Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – release of shares from pledge

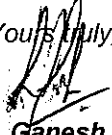
We furnish herewith our disclosure in terms of regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the equity shares of **Rane Holdings Limited, released from pledge** by Cholamandalam Securities Limited (pledgee), on **October 22, 2012**, as detailed below:

- (a) Mr L Ganesh (Jointly with Ms Meenakshi Ganesh) – **99,750** shares
- (b) Mr L Lakshman (Jointly with Ms Pushpa Lakshman) – **55,000** shares

We request you to take the above disclosure on record and acknowledge

Thanking you,

Yours truly,


L Ganesh
(Promoter)

Encl: as above

CC to :

1. **Bombay Stock Exchange Limited**
Corporate Relationship Department,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.
2. **Rane Holdings Limited**
Maithri, 132, Cathedral Road
Chennai 600 086

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company		RANE HOLDINGS LIMITED	
Name of the Promoter(s) on whose shares encumbrance was created -Invoked+ released		1. L. GANESH (Jointly with MEENAKSHI GANESH)	
		2. L. LAKSHMAN (Jointly with PUSHPA LAKSHMAN)	
Date of reporting		October 22, 2012	
Names of the Stock Exchanges where the shares of the Target company are listed		1. National Stock Exchange of India Limited (Stock Code: RANEHOLDIN)	
		2. Bombay Stock Exchange Limited (Scrip ID : 505800)	
Details of Promoters holding:		Total Promoters holding in the Company :- 64,97,793 equity shares (45.51% to total equity capital)	

(The term event indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him - Names	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares excluded)		Details of encumbrance (pledge /lien or other - give details)
	Number	% to total share capital	Type -Creation-/Invocation-/ Release	Date(s)	Number	% to total share capital	
L Ganesh (Jointly with Meekashi Ganesh)	6,03,894	4.23%	Release of Pledge		7,03,644	4.93%	Pledge was released by:- Cholamandalam Securities Limited
Total	(Refer Note -1)		No. of Shares	% to total share capital			Other details:
			99,750	0.70%			
			99,750	0.70%			
L Lakshman (Jointly with Pushpa Lakshman)	4,95,455	3.47%	Release of Pledge		5,50,455	3.86%	Pledge was released by:- Cholamandalam Securities Limited
Total	(Refer Note - 2)		No. of Shares	% to total share capital			Other details:
			55,000	0.39%			
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Note :-

- Excludes 99,750 equity shares already under pledge.
- Excludes 1,25,000 equity shares already under pledge.

Place : Chennai

Date: OCTOBER 22, 2012

L. Ganesh
(Promoter)